## **RESOLUTION NO. 3780**

A RESOLUTION of the Port Commission of the Port of Seattle specifying the dollar and percentage change in the regular property levy from the previous year per RCW 84.55.120; providing for an increase of the levy from \$76,384,800 to \$78,676,344.

**WHEREAS,** the Port of Seattle in the Commission has met and considered its budget for the calendar year 2021; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering all relevant evidence and testimony presented in a public hearing held pursuant to RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of \$78,676,344, which represents the levy rate of approximately \$0.122 per thousand of assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the previous year to discharge the expenses and obligations of the district in its best interest;

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle that a property tax levy is hereby authorized in the amount of \$78,676,344, an increase of \$2,291,544, a 3.0 percent increase from 2020. Excluding the new construction and refund amount, the increase is \$1,151,713 or 1.5 percent from 2020 for tax filing purposes.

**ADOPTED by** the Port Commission of the Port of Seattle at a duly noticed meeting held this <u>17<sup>th</sup></u> day of November, 2020, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

Stephanie L. Bowman (Nov 19, 2020 10:05 PST)

(Nov 18, 2020 12:56 PST)

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Fred Felleman (Nov 20, 2020 16:13 PST)

Peter Steinbrueck (Nov 19, 2020 19:27 PST)

Port Commission

Resolution 3780

Final Audit Report 2020-11-21

Created: 2020-11-18

By: Lauren Smith (smith.l@portseattle.org)

Status: Signed

Transaction ID: CBJCHBCAABAAVrkc8aVk0OJzJajZlfUJb9hfXAZixpTQ

## "Resolution 3780" History

Document created by Lauren Smith (smith.l@portseattle.org) 2020-11-18 - 8:53:37 PM GMT- IP address: 73.97.190.77

- Document emailed to Peter Steinbrueck (steinbrueck.p@portseattle.org) for signature 2020-11-18 8:54:31 PM GMT
- Document emailed to Fred Felleman (felleman.f@portseattle.org) for signature 2020-11-18 8:54:32 PM GMT
- Document emailed to Sam CHo (cho.s@portseattle.org) for signature 2020-11-18 8:54:32 PM GMT
- Document emailed to Ryan Calkins (calkins.r@portseattle.org) for signature 2020-11-18 8:54:32 PM GMT
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- Email viewed by Ryan Calkins (calkins.r@portseattle.org)
  2020-11-18 8:56:01 PM GMT- IP address: 67.170.106.19
- Document e-signed by Ryan Calkins (calkins.r@portseattle.org)

  Signature Date: 2020-11-18 8:56:24 PM GMT Time Source: server- IP address: 67.170.106.19
- Email viewed by Sam CHo (cho.s@portseattle.org) 2020-11-19 5:33:24 AM GMT- IP address: 67.171.14.219
- Document e-signed by Sam CHo (cho.s@portseattle.org)

  Signature Date: 2020-11-19 5:33:41 AM GMT Time Source: server- IP address: 67.171.14.219
- Email viewed by Stephanie L. Bowman (bowman.s@portseattle.org) 2020-11-19 6:05:12 PM GMT- IP address: 24.143.97.138



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  Signature Date: 2020-11-19 6:05:46 PM GMT Time Source: server- IP address: 24.143.97.138
- Email viewed by Peter Steinbrueck (steinbrueck.p@portseattle.org) 2020-11-20 3:25:18 AM GMT- IP address: 73.239.155.8
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  Signature Date: 2020-11-20 3:27:12 AM GMT Time Source: server- IP address: 73.239.155.8
- Email viewed by Fred Felleman (felleman.f@portseattle.org) 2020-11-20 10:30:17 PM GMT- IP address: 198.134.101.10
- Email viewed by Fred Felleman (felleman.f@portseattle.org) 2020-11-21 0:12:45 AM GMT- IP address: 216.160.81.208
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  Signature Date: 2020-11-21 0:13:18 AM GMT Time Source: server- IP address: 216.160.81.208
- Agreement completed.